

Neobo divests property portfolio in Eskilstuna

Neobo Fastigheter AB has divested six residential properties in Eskilstuna at an underlying property value of SEK 113 m, which is in line with the most recent external valuation that was conducted at year-end.

The portfolio consists of the properties Valfisken 2, Fanjunkaren 4, Nilhåsten 11–12, Nordmannen 1 and Ödemarken 26 in Eskilstuna, with a total leasable area of 6,430 sq. m. The buyer is Klara bostad i Eskilstuna AB and closing will take place in March 2024. A deduction for deferred tax of 4 percent, equivalent to SEK 3 m, was included in the transaction.

“The transaction signals the start of our optimization of Neobo’s property portfolio. The six properties in Eskilstuna are low yielding and are also facing significant investments, which means the divestment will help to strengthen our cash flow going forward,” says Ylva Sarby Westman, CEO of Neobo.

Following the transaction, Neobo owns five properties in Eskilstuna with a total leasable area of 16,460 sq. m.

For more information, please contact:

Ylva Sarby Westman, CEO

mobile: +46 (0) 706 90 65 97 e-mail: ylva.sarby.westman@neobo.se

About Us

Neobo is a property company that long-term manages and refines rental properties in Sweden. The company’s business model is to manage and refine residential properties in municipalities with population growth and good demand for residential properties. Neobo’s share is traded with the ticker symbol NEOBO and ISIN code SE0005034550 on Nasdaq First North Premier Growth Market. The company’s Certified Adviser is FNCA Sweden AB.

Attachments

Neobo divests property portfolio in Eskilstuna